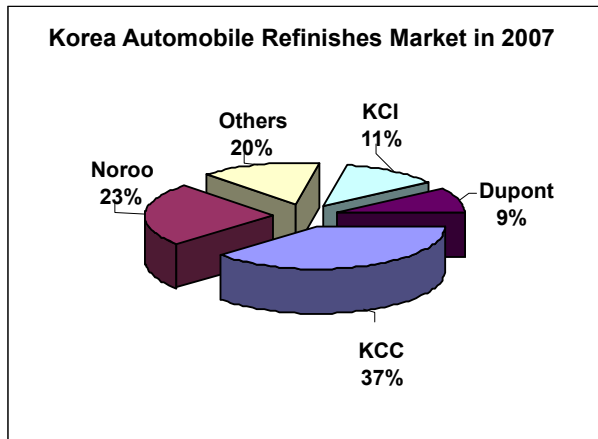


NOROO Auto-Refinishes Business

Automobile refinishes business in Korea

The Korea automobile refinishes market has been growing annually 6.0% for last five years and reached to \$138 Million USD in 2007. For the market, NOROO actively developed the auto-refinishes market with the total sales of a \$32 Million USD or the second largest market share in 2007.



DPI Holdings Co., Ltd. (DPI)

The company established in 1945. For last 60 years the company developed construction paint, Industrial coatings, auto OEM and auto-refinishes business with \$912 Million USD sales in 2007.

NOROO Paint & Coatings Co., Ltd.

NOROO is one of DPI group companies and focuses on decorative paints, auto-refinishes and industrial coatings with the sales of \$320 million USD in 2007.

NOROO Auto refinishes business in Korea

Since NOROO started auto-refinishes business in 1985 and producing clear, primer, primer-surfur and color coats the company rapidly extends its business in local and global markets with followings:

- HR: Sales (23), R&D(18), Production(24)
- Sales Net Work: 150 Dealers in Korea
- Annual production capability: 10,000 M/T

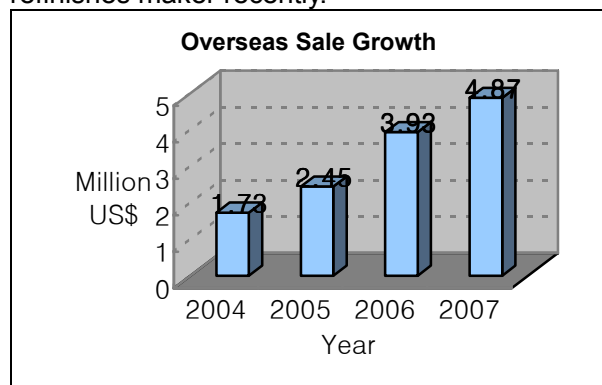
Technical Strength

NOROO aggressively develops its technical capability with following activities:

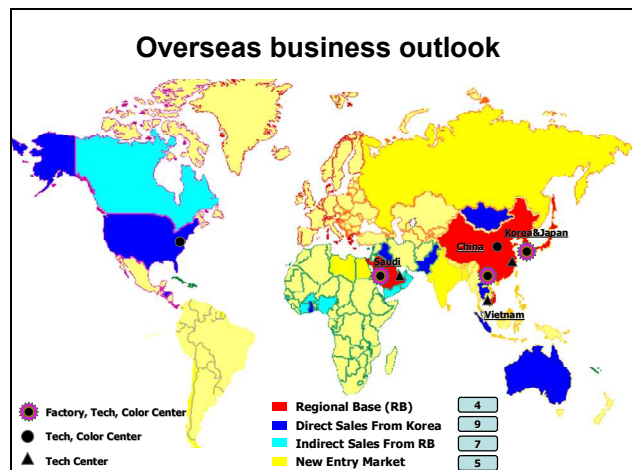
- Base-coat development(1991)
- Independent resin development &products
- Start mixing system(1991)
- Technical alliance with Sherwin Williams (1985~2000) & Akzo Novel (Present)
- Established training center (1994)
- Overseas technical support team (2001)
- New refinishes factory at Po-sung(2008)
- Water-born base coat development (2009)

Overseas business

NOROO started its overseas business in 2001 by exporting, finding sales and production partners. NOROO provides high-quality refinishes products with competitive price. To provide price & quality competitive products, NOROO has been accelerating its local production strategy. At present NOROO is preparing production plants in China, South Asia & Middle East areas. Also NOROO closely works with 17 strategic global partners. To strengthen its technical capability and the product portfolio NOROO agreed to cooperate with a major Japanese auto-refinishes maker recently.



***Compound Annual Growth Rate(CAGR): 32.8%**



Visit at www.autorefinishes.com & Contact

Overseas Business team

NOROO Paint & Coatings Co., Ltd.
615, Bakdal 2-dong, Manan-gu, Anyang-si
Gyeonggi-do, Korea 430-849

Tel: (82-31)

Fax: (82-31)

E-Mail: @noroo.co.kr

www.noroo.co.kr